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ABSTRACT

This document contains the 1991-92 annual report of the Newspaper Association of America (NAA) Foundation. The group previously was known as the American Newspaper Publishers Association (ANPA) Foundation. Throughout the report, the foundation is referred to as ANPA when referring to past activities, and NAA when referring to the present and future. The foundation has four basic objectives: (1) develop informed and intelligent newspaper readers; (2) enhance minority opportunity in newspapering; (3) develop and strengthen public understanding of a free press; and (4) advance the professionalism of the press. The 200th anniversary of the Bill of Rights dominated the foundation's activities during 1991 and much of 1992. The foundation helped make free copies of the U.S. Constitution available to newspapers and offered a free poster containing questions and answers about the U.S. Constitution. Cash grants were awarded to several organizations in a continuing effort to promote understanding of the First Amendment by young people, students, and the general public. The foundation intensified its emphasis on minorities during 1991-92. In 1992 a diversity action plan was adopted, with a goal of achieving genuine progress in newspapers toward minority hiring, retention, and promotion by the year 2000. The plan emphasizes actions newspapers can take to advance the position of minorities in newspapers, and includes seminars, training programs, and fellowships. Education and literacy continued to be prime concerns. By the end of 1991, an estimated half a million newspapers a day were being distributed to classrooms throughout the nation through the Newspaper in Education program. (DK)

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Congress of the United States

begun and held at the City of New-York, on

Wednesday the Fourth of March, one thousand seven hundred and eighty nine

THE Conventions of a number of the States having at the time of their adopting the Constitution, expressed a desire in order to prevent misconstruction or abuse of its powers, that further declaratory and restrictive clauses should be added: And as extending the ground of public confidence in the Government, will best ensure the beneficent ends of its institution

RESOLVED by the Senate and House of Representatives of the United States of America, in Congress assembled, two thirds of both Houses concurring, that the following Articles be proposed to the Legislatures of the several States, as amendments to the Constitution of the United States, all or any of which Articles, when ratified by three fourths of the said Legislatures, to be valid to all intents and purposes, as part of the said Constitution, viz:

ARTICLES in addition to, and amendment of the Constitution of the United States of America, proposed by Congress, and ratified by the Legislatures of the several States, pursuant to the fifth Article of the original Constitution.

[redacted]

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NAA Foundation was chartered in 1961 as ANPA Foundation by the Board of Directors to encourage in the broadest and most liberal manner the advancement of freedom of speech and of the press in the United States. The Foundation has four basic objectives:

Develop informed and intelligent newspaper readers

Enhance minority opportunity in newspapering

Develop and strengthen public understanding of a free press

Advance the professionalism of the press.

The 200th anniversary of the Bill of Rights dominated the Foundation's activities during 1991. In much of 1992 we continued to promote and endorse dozens of projects celebrating the importance of freedom of speech and of the press.

The Foundation helped make free copies of the Constitution available to newspapers through the Commission on the Bicentennial of the U. S. Constitution. The Foundation also offered a free poster containing questions and answers about the Constitution, developed by the commission chairman, former U. S. Supreme Court Chief Justice Warren E. Burger.

Cash grants were awarded to several organizations in the continuing effort to promote understanding of the First Amendment by young people, students and the general public. The Foundation cooperated with the American Society of Newspaper Editors to award small cash grants to high school students who submitted essays on the First Amendment. And, through a cooperative effort with the Thomas Jefferson Center for the Protection of Free Expression, a Charlottesville, Va., organization, we mailed copies of the text of the First Amendment to newspapers so they could publish those eloquent words during the bicentennial year.

The Foundation intensified its emphasis on minorities during 1991-92. In 1992, after months of planning and discussion, a Diversity Action Plan was adopted, with a goal of achieving "genuine progress" in newspapers toward minority hiring, retention and promotion by the year 2000. The plan emphasizes actions newspapers can take to advance the position of minorities in newspapers and includes seminars, training programs and fellowships.

Education and literacy continued to be prime concerns. By the end of 1991, an estimated half a million newspapers a day were being distributed to classrooms throughout the nation through the Newspaper in Education program. NIE, of which the Foundation is the main supporter, has spread to Canada and more than 40 other countries.

On September 15, 1992, the name of the Foundation was changed from the American Newspaper Publishers Association Foundation to the Newspaper Association of America Foundation. Throughout this report, we refer both to ANPA and to NAA. Generally, we call it ANPA Foundation when referring to past activities and NAA Foundation when referring to the present and future.

Our operational changes also include the merging of the NAA Foundation and the International Newspaper Advertising and Marketing Executives Foundation. INAME Foundation has been active in advertising education programs, and these activities will continue.

Also because of the organizational changes, the Foundation's fiscal year has changed. Thus, this report describes programs and activities in two fiscal periods: a short year (January-May 1991) and the fiscal year beginning on June 1, 1991, and ending on May 31, 1992. A balance sheet for the 1991 short fiscal year is available on request. Included with this report (pages 19 to 24) is the report of independent auditors for fiscal year 1992. And because there have been two chairmen during the 17-month period, this report has been compiled and signed by both of us, Charles Rowe and Bill Taylor.

The past year and a half have been economically difficult for many newspapers as well as other industries. Yet, despite the recession, we are pleased to report that the Foundation has been able to continue its important activities and even to increase them in some areas. We remain sound, solvent and as dedicated as ever to our causes.

Charles S. Rowe

William O. Taylor

Charles Rowe

Charles S. Rowe
Chairman, ANPA Foundation
(May 1991 to May 1992)
Editor and Co-Publisher
The Free Lance-Star, Fredericksburg, Va.

Bill Taylor

William O. Taylor
Chairman, NAA Foundation
(May 1992 to May 1993)
Chairman, CEO and Publisher
The Boston Globe

Educational Services

Through its educational services department, NAA Foundation sponsors programs addressing a key objective of the Foundation: Developing informed and intelligent newspaper readers.

Newspaper in Education, or NIE, is the oldest of these programs. Since 1965 the Foundation has maintained a leadership role as clearinghouse for information on NIE programs across North America. Working with state and regional newspaper organizations and national education groups, NAA Foundation has become a primary source of help and ideas for NIE coordinators and educational services managers at newspapers in the United States, Canada and around the world.

Through its newspaper **Literacy** program, NAA Foundation encourages and assists newspapers in developing literacy programs of many types. Newspapers help their own employees improve reading skills; they provide in-depth coverage of the literacy issue in news columns; and they participate in, and often help fund, communitywide literacy coalitions. They support literacy classes by providing newspapers as reading material, and they cooperate in a wide variety of educational initiatives. Through joint efforts with national literacy organizations, the Foundation provides information and services to many individuals interested in working with their local newspapers.

In addition to its efforts in NIE and literacy, the Foundation also sponsors an intergenerational program, **Family Focus**, to help parents use newspapers at home with their children to promote reading and communication skills. Sponsored with the American Association of School Administrators, International Reading Association, National Congress of Parents and Teachers, National Association of Secondary School Principals, National Association of Elementary School Principals and the National Middle School Association, Family Focus has grown rapidly in popularity and effect. Since its introduction in 1988, the program has expanded to include materials for parents of children in all elementary grades and the middle school years. Spanish versions of Family Focus materials also are available.

Encouraging young people to use newspapers as part of their regular studies is a mainstay of NIE programs. Above: students using the Chicago Tribune

Conferences

The Foundation's 1991 **Conference on Newspaper in Education and Literacy** was held in New Orleans. A highlight of the conference was the keynote address on the bicentennial of the Bill of Rights of the U. S. Constitution by Warren E. Burger, former chief justice of the U. S. Supreme Court and chairman of the Commission on the Bicentennial of the U. S. Constitution. Also very well received was a panel discussion of newspaper circulation and readership issues led by Foundation Trustee James K. Batten. A special Teacher Day program allowed conference participants to join educators and literacy program specialists representing Louisiana, Mississippi, Arkansas and Florida. Highlights of Teacher Day included discussions on the teaching of reading by leading educators and addresses by author Jim Trelease and Louisiana Governor Charles E. Roemer.

NIE International Day 1992, the second such meeting sponsored by the Foundation, was held in conjunction with the Foundation's 1992 Conference on NIE and Literacy in San Francisco. The program featured addresses by Rita Klimova, ambassador of the Czech and Slovak Federal Republic to the United States; Jim Black, managing director of the Burton (England) Daily Mail Ltd. and chair of the International Federation of Newspaper Publishers (FIEJ) NIE Committee; and John Ryan of the UNESCO literacy office, Paris. Reports on the status of cooperative press and

school programs were received from 29 nations, and ties were strengthened with educators and newspaper personnel from more than 50 nations. Highlighting the 1992 Conference on NIE and Literacy was the keynote address by Foundation President Cathleen Black. Other featured speakers included author Richard Harwood and NAA marketing specialist Ann C. Hunt. Conference attendees were joined by California educators for another special Teacher Day program. This one was supported by a generous grant from PPI Del Monte Tropical Fruit Co. It featured an address by television personality and new reader Curtis Aikens, "The Garden Grocer."

The annual **NIE Circulation and Marketing Seminar** was held Sept. 29-Oct. 2, 1991, in Philadelphia, in cooperation with The Philadelphia Inquirer. Titled "How to Triple Your NIE Circulation in Three Years or Less," this seminar continues to attract participants representing newspapers from all regions of the United States and other nations.

The Foundation's 1992 Conference on NIE and Literacy was held in San Francisco. Facing camera, left to right, are Kathleen Andrews, Universal Press Syndicate; Betty Debnam, The Mini Page; Richard Hunt; and Kathleen Massman, Universal Press Syndicate

Recognition Programs

The Foundation sponsors the annual **Program Excellence Competition** to recognize outstanding NIE and literacy programs. In 1991, winners—by circulation category— were New York Newsday and the Houston Chronicle (over 250,000); Knoxville (Tenn.) News-Sentinel and Lexington (Ky.) Herald-Leader (100,000-250,000); Standard-Examiner, Ogden, Utah (50,000-100,000); The Greeley (Colo.) Daily Tribune, The Northeast Mississippi Daily Journal, Tupelo, and the Valley Morning Star, Harlingen, Texas (under 50,000); and The Sentinel, Rockville, Md. (non-daily/community).

In 1992 Program Excellence Competition winners included New York Newsday and The Star Tribune, Minneapolis (over 250,000); The Patriot-News, Harrisburg, Pa., Lexington (Ky.) Herald-Leader, and The Hartford (Conn.) Courant (100,000-250,000); Standard-Examiner, Ogden, Utah, and The Augusta (Ga.) Chronicle and Herald (50,000-100,000); and The Standard Times, New Bedford, Mass., The Greeley (Colo.) Tribune and The Free Lance-Star, Fredericksburg, Va. (under 50,000). Special recognition awards included The Star Tribune, Minneapolis, for excellence in program administration; Guy Gannett Publishing Company, Augusta, Maine, for literacy program excellence; and Clarin, Buenos Aires, Argentina, for excellence in growth of NIE teacher education.

In cooperation with the former International Circulation Managers Association, for four years the Foundation sponsored the **C.K. Jefferson Memorial Competition**. This annual award recognizes outstanding efforts by instructors who use newspapers in teaching credit-granting courses cosponsored by universities, newspapers and other accrediting agencies. Recipient of the 1991 award was Paulette P. Harris, professor of education at Augusta College, Augusta, Ga. Recipient of the 1992 award was John M. Lehm of the Bellingham School District, Bellingham, Wash.

Special Projects

Newspaper in Education Week, a week-long celebration of newspaper reading cosponsored by the Foundation, the International Reading Association and the National Council for the Social Studies, was observed March 4-8, 1991, and March 2-6, 1992. The 1991 NIE curriculum, "Citizens

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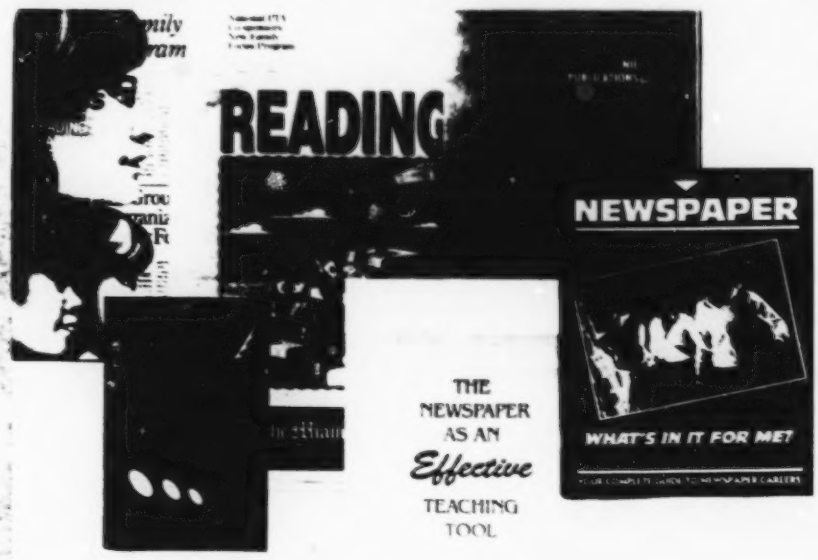
Together: You and Your Newspaper," included a special focus on the Bill of Rights of the U. S. Constitution; the 1992 curriculum, "Exploring Your World With Newspapers," encouraged students to learn about themselves and their communities through the theme of exploration.

More than 800 newspapers participated in the 1991 **Family Reading Challenge**, a joint project of the Foundation, the National Newspaper Association, ABC-PBS Project Literacy U. S. (PLUS), READAmerica and others. This project encouraged children to read the newspaper during the summer and culminated with local activities on Sept. 8, International Literacy Day.

In observance of International Literacy Day 1991, the Foundation produced its first **special newspaper literacy supplement**, "Reading Guides Us Through Life." More than 200 newspapers, representing a total circulation of over 10 million, published the supplement and included information about literacy program resources in their local areas. Some 50 newspaper industry suppliers, including major newsprint companies, made grants and in-kind contributions to support this coordinated industrywide effort. The supplement was featured at a celebration of International Literacy Day, organized by the International Reading Association and held at the National Press Club in Washington, D.C.

Several publications and programs are available to help newspapers reach students, teachers and readers of all ages.



Publications and Research

Working with the National Geographic Society, the Foundation coordinated two National Geography Awareness Week mailings to newspapers. The mailings provided lesson plans, instructional materials and camera-ready geography questions and answers to be published during the week, Dec. 1-7, 1991.

"Spirit of Olympia," an NIE classroom resource for the 1992 Olympic Games held Feb. 8-23 in Albertville, France, was produced by the Foundation in cooperation with the Education Committee of the U.S. Olympic Committee. This special resource suggests ways secondary classes can study geography, politics, history, health, multiculturalism, philosophy and other topics using news information about the historic games.

The Foundation newsletter, "Update," is distributed quarterly to an audience of more than 6,500 newspaper personnel, educators and others. The newsletter provides information on literacy and NIE programs of local newspapers and the projects and services of the Foundation. Between January 1991 and May 1992, the Foundation staff coordinated a series of articles on NIE and literacy published monthly in the magazine of the International Circulation Managers Association.

The Foundation was a sponsor and disseminator of a research project designed to measure the long-term effectiveness of NIE on students' newspaper-reading habits into adulthood. Titled "Cultivation of Young Adult Newspaper Readers," the study was conducted by Gerald C. Stone of Southern Illinois University at Carbondale and Elinor Kelly Grusin of Memphis State University. More than 200 copies were distributed to newspaper personnel and educators. The research reported that exposure to high-quality NIE programs does have a positive effect on students' later newspaper reading habits.

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First Amendment

Congress shall make no law respecting an establishment of religion, or prohibiting the free exercise thereof; or abridging the freedom of speech, or of the press; or the right of the people peaceably to assemble, and to petition the Government for a redress of grievances."

— The First Amendment to the Constitution of the United States

In 1987 ANPA Foundation began working toward that year's celebration of the bicentennial of the U. S. Constitution. In 1991 another bicentennial was observed: the celebration of the 200th anniversary of the Bill of Rights.

The Commission on the Bicentennial of the U. S. Constitution, headed by former Supreme Court Chief Justice Warren E. Burger, oversaw the observance of several anniversaries and activities leading up to, and including, Constitution Week, Sept. 17-23, 1991, and the 200th official anniversary of the Bill of Rights on Dec. 15, 1991.

ANPA Foundation helped furnish free copies of the Constitution to newspapers in 1991 and endorsed a commission "Teach About" poster containing questions and answers on the Constitution.

In connection with the Thomas Jefferson Center for the Protection of Free Expression in Charlottesville, Va., the Foundation sent copies of the First Amendment to newspapers. The center, an organization dedicated to free expression in the arts as well as in speech and the press, developed a campaign about First Amendment rights titled "Print It!"

In 1991 ANPA, with the endorsement of the Foundation, awarded cash grants to various organizations so they could continue their work promoting understanding of the First Amendment by the general public.

A $5,000 grant, awarded by ANPA and endorsed by the Foundation, enabled the World Press Freedom Committee to continue its work supporting press freedoms around the world. And a $1,000 grant was awarded to The Reporters Committee for Freedom of the Press for its work helping journalists understand their First Amendment rights.

The Foundation gave $500 to the American Society of Newspaper Editors in 1991, cosponsoring an ASNE essay contest so high school students could explain what the First Amendment meant to them.

A grant of $750 was made by the Foundation to the Student Press Law Center in Washington, which provides journalism students information on what their rights and obligations are under the First Amendment. The grant was made specifically to aid the center in developing an index for its newsletter.

The Foundation also continued to be a voting member of the First Amendment Congress, a Denver-based coalition of 15 media organizations dedicated to enhancing the public's understanding of the First Amendment. In 1991 the Congress published "Education for Freedom," a curriculum designed to help young people understand the concept of the First Amendment.

In October 1991, about 400 representatives of news and communications organizations and other fields, including the Foundation, attended a commemoration of the Bill of Rights in Richmond, Va. The meeting, hosted by the First Amendment Congress, explored contemporary Bill of Rights issues.

The Foundation also assisted in the distribution of the Congress' "A Time for Choices," a 72-page book containing detailed analyses of each of the first 10 amendments, as well as numerous discussions by judges, lawyers, scholars and others on the value and necessity of a free press. Richard H. Amberg, Jr., publisher of The Advertiser Company, Montgomery, Ala., continued to serve as ANPA's representative to the First Amendment Congress.

The Foundation helped the American Bar Association sponsor several public programs observing the bicentennial and working with lawyers to educate the public about its First Amendment rights.

The Foundation continued as a member of the Council for the Advancement of Citizenship, a coalition of national and regional organizations that works to preserve and enhance the public's understanding of our constitutional traditions and to promote civic participation.

As part of the Thomas Jefferson Center's "Print It!" campaign for the 1991 bicentennial of the Bill of Rights, the Foundation encouraged newspapers to print the words of the First Amendment.

Journalism Education

The NAA Foundation/Association for Education in Journalism and Mass Communication Cooperative Committee on Journalism Education continues to encourage cooperation between educators and journalism professionals.

The Foundation's summer residency program offers journalism teachers the opportunity to experience the day-to-day workings of a newspaper during their summer breaks. Positions are available in the newsroom, and in advertising, circulation, marketing and promotion, graphics, telecommunications, and business and finance departments.

In 1991, 38 newspapers volunteered to employ educators, and in 1992, 33 newspapers did so. The downturn was an inevitable result of the economic recession. The Foundation staff believes that the education program will rebound and exceed its previous performance. (In 1990, nearly 70 newspapers participated.)

NAA Foundation's programs promote cooperation between journalism and marketing educators and newspaper professionals.

The Foundation Cooperative Committee sponsored a symposium on May 3, 1992, in New York City titled "What Do We Tell the Kids?" It attracted about 70 educator and newspaper participants.

The symposium had five speakers, including David Lawrence Jr., publisher of The Miami Herald, a former Newsweek magazine editor, and three representatives of journalism training institutions. They addressed the impact of downsizing in the newspaper industry, changing demographics, job prospects for aspiring journalists, new technologies, and efforts to develop multicultural college curriculums to help students prepare for an increasingly diverse America. These presentations were aptly titled, "The Way It Was," The Way It Is," and "The Way It Ought to Be."

ANPA Foundation continued in 1991 and 1992 to distribute the career booklet "Newspaper: What's In It For Me," with the help of The Freedom Forum (formerly Gannett Foundation) and several other newspaper associations. By 1992 some 150,000 copies had been distributed to high school and college students across North America. A revision of the booklet is under way; it will be available by the end of 1992.

Awards for student newspaper people were sponsored by the Foundation, the National Scholastic Press Association and the Associated Collegiate Press. In addition, the Scholastic Journalist Award was continued as a way to recognize good work by high school newspaper staffers.

The Foundation endorsed annual grants in 1991-92 of $1,000 to the Washington Journalism Center and $1,500 to the National Press Foundation. The grants, awarded by ANPA, support programs for mid-career journalists.

Diversity

On April 1, 1992, after much planning, the Diversity Action Plan was launched. The idea for this plan began to develop as far back as late 1990, when several minority journalism groups expressed concern that the newspaper industry was not moving fast enough in hiring, retaining and promoting minorities.

One of the first steps in response to this concern was a Diversity Seminar held in January 1992 and hosted by ANPA, the Newspaper Advertising Bureau and the American Society of Newspaper Editors.

The full text of the Diversity Action Plan can be obtained from Toni Laws, vice president/diversity, NAA. The plan, still being supported by newspapers today, includes these elements:

- A vision for the newspaper industry that genuine progress toward achieving diversity in its workforce and in newspaper coverage be made by the year 2000
- A statement of commitment to a workforce that respects differences of race, ethnicity, gender, age and sexual orientation, etc., among its employees and encourages all to achieve to their full potential

- A high-level NAA staff member to help the industry advance diversity issues
- A mechanism for regular and frequent opportunities for communication between NAA leadership and those concerned with diversity issues
- A stepped-up campaign to offer advanced training programs on managing diversity throughout the industry, at both senior and middle-management levels.

In line with these goals, the Foundation's minority affairs staff put the bulk of its resources into finding ways to increase opportunities for women and minorities and to make the newspaper workplace environment more comfortable for them.

Workshops on managing diversity were conducted in 1991 at newspapers in various parts of the country, and also at the University of South Carolina, the University of Missouri and the University of Iowa. Training sessions were also conducted in 1991-92 at conferences of the Journalism Education Association in Denver and the New England Press Association in Boston, among others.

The Foundation's Minority Fellowship program served more than 24 participants in 1991-92. The fellowship awards, begun in 1981, pay the expenses for minority employees to attend training seminars that will enable them to qualify for management positions or promotions. By June 1992, 262 fellowships had been awarded. Additional fellowships will be awarded throughout 1992.

Two special minority awards were given in 1991: a fellowship in memory of newspaper marketing educator Steve Star and a fellowship funded by the Newspaper Association Managers. The Steve Star fellowship will continue in 1992 and for several years thereafter.

A 28-page manual, "The Next Step: Toward Diversity in the Newspaper Business," was developed in 1990 in conjunction with The Poynter Institute for Media Studies and distributed during 1991 and 1992. The manual offers practical information on how to retain minority employees.

ANPA Foundation continued to work closely in 1991-92 with ANPA's Minority Opportunity Committee. The committee helped increase minority participation on all levels at NAA's annual conventions. The 1992 convention in New York contained a roundtable discussion on how newspapers can and should appeal to changing audiences. The Foundation also worked with minority student journalists from the New York area to produce a daily newspaper at the convention.

With the changes resulting from the June 1, 1992, merger of the ANPA, the Newspaper Advertising Bureau and several related organizations, the industry's diversity program was moved from the Foundation to the Association.

Achieving diversity in all departments is a key to a newspaper's business success. The Minority Fellowship program helps employees advance into management positions.

Minorities Task Force

During 1991-92, NAA Foundation continued to provide financial and staff support to the industrywide Task Force on Minorities in the Newspaper Business. The coalition of 44 national and regional newspaper associations was committed to providing increased opportunities in the newspaper industry for Asians, African Americans, Hispanics and Native Americans.

Founded in 1985, the Task Force received about $150,000 a year from NAA Foundation, the coalition's primary source of funding.

On July 25, 1991, a report examining newspaper turnover rates among minorities was released. The Belden Associates report, commissioned by the Task Force in 1990 with a major contribution from The Knoxville (Tenn.) Journal, received responses from 425 newspapers.

The survey found that women leave their current newspaper jobs before completing a full year of employment at a higher rate than men. Although about four out of 10 newspaper employees are women, women account for about half of the departures.

Asians, African Americans, Hispanics and Native Americans constitute an overall employment of 18 percent in U.S. daily newspapers, but their departure rate before one year is 22 percent. For newspapers with more than 100,000 circulation the rate was higher—32 percent of departures were minorities, who make up 23 percent of total employees at larger newspapers.

In the face of these statistics, coupled with the evidence of an increasingly diversified population and newspaper readership, the Task Force continued to pursue its original three goals: informing more minority youths about opportunities in the newspaper business, placing more minorities in newspaper jobs, and raising the consciousness and performance of newspapers in hiring and promoting minority employees in all departments. And it added a fourth goal, that of job retention for minorities.

On Jan. 10-11, 1992, the Task Force sponsored a Diversity Seminar in New York City. It was hosted by ANPA, the Newspaper Advertising Bureau and the American Society of Newspaper Editors. The one-and-a-half-day seminar was led by Dr. R. Roosevelt Thomas Jr., president of the American Institute for Managing Diversity at Morehouse College, Atlanta.

As a result of the Diversity Seminar, which was attended by 38 newspaper industry leaders, a Diversity Action Plan was developed.

Job fairs for minorities were an important part of the Task Force's activities during 1991-1992. ANPA, the American Society of Newspaper Editors and the Task Force sponsored regional minority job fairs in eight cities: Cleveland, Denver, Virginia Beach, Atlanta, Detroit, San Francisco, Dallas and Hartford, Conn. Two of the fairs were for editorial applicants only; the others were for minority applicants for jobs in all newspaper departments.

In July 1992, the Task Force on Minorities in the Newspaper Business was disbanded. According to its chairman, Arthur Sulzberger Jr., publisher of The New York Times, the coalition had achieved its mission of elevating the issue of diversity to a position of even greater prominence on the industry's list of priorities. A new NAA board-level committee on diversity was formed and many key participants of the Task Force were invited to serve on subcommittees of that board-level committee. Staff support for these new committees is provided by NAA's Industry Development/Diversity Department.

Accrediting Council on Education in Journalism and Mass Communications

Pam McAllister Johnson, publisher of The Ithaca (N.Y.) Journal, continued in 1991 and 1992 as ANPA Foundation's representative to the Accrediting Council. In 1991-1992, the Foundation contributed $6,000 in support of the council's accreditation system for journalism programs in the United States. Nineteen newspaper professionals took part in 26 accreditation visits during the 1991-1992 academic year.

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Report of Independent Auditors

Board of Trustees
American Newspaper Publishers Association Foundation

We have audited the accompanying balance sheet of American Newspaper Publishers Association Foundation as of May 31, 1992, and the related statement of revenue, expenses and changes in fund balance for the year then ended. These financial statements are the responsibility of the Foundation's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of American Newspaper Publishers Association Foundation at May 31, 1992, and the related statement of revenue, expenses and changes in fund balance for the year then ended in conformity with generally accepted accounting principles.

As discussed in Note 2 to the financial statements, in 1992 the Foundation changed its method of accounting for marketable securities.

Ernst + Young

June 26, 1992

American Newspaper Publishers Association Foundation

	May 31, 1992
Assets	
Cash and interest-bearing deposits	$ 1,281,574
Marketable securities	
United States Government securities	4,453,444
Corporate stocks	4,936,755
	9,390,199
Accrued interest receivable	63,753
Other assets	119,733
Total assets	**$ 10,855,259**
Liabilities and fund balance	
Liabilities	
Due to American Newspaper Publishers Association	$ 50,309
Accounts payable and accrued expenses	97,034
Deferred revenue—restricted contributions	193,644
Total liabilities	**340,987**
Fund Balance	
General fund-unrestricted	431,967
Endowment fund	10,082,305
Total fund balance	**10,514,272**
Total liabilities and fund balance	**$ 10,855,259**

See accompanying notes

Statement of Revenue, Expenses and Changes in Fund Balances

American Newspaper Publishers Association Foundation

Year ended May 31, 1992

	Endowment Fund	General Fund	Total
Revenue			
Newspaper in Education		$ 78,025	$ 78,025
Minority Affairs		301,953	301,953
Sales of Publications		26,215	26,215
Scholastic awards		2,134	2,134
Investment income			
Interest	$ 405,522		405,522
Dividends	114,007		114,007
Net realized gains on investments	539,700	80,471	620,261
Field Advisory		5,100	5,100
Literacy Tab		5,450	5,450
Seminars		8,935	8,935
Other		1,025	1,025
Total revenue	**1,059,319**	**509,308**	**1,568,627**
Expenses			
Project expense:			
Educational Services		433,787	433,787
Minority Affairs		322,992	322,992
First Amendment		19,962	19,962
Journalism Education		21,824	21,824
Other projects		1,000	1,000
		799,565	799,565
General operating expense		91,972	91,972
Downsizing expense		18,161	18,161
Advisory and custody fees	80,020		80,020
Total expenses	**80,020**	**$909,698**	**$ 989,718**

Statement of Revenue, Expenses and Changes in Fund Balances *(continued)*

American Newspaper Publishers Association Foundation

Year ended May 31, 1992

	Endowment Fund	General Fund	Total
Excess (deficiency) of revenue over expenses before unrealized depreciation on investments	$ 979,299	($400,390)	$ 578,909
Unrealized depreciation on investments	(197,696)		(197,696)
Excess (deficiency) of revenue over expenses	781,603	(400,390)	381,213
Fund balance at beginning of year, as restated (Note 2)	9,860,452	272,607	10,133,059
Add (deduct) net transfer	(559,750)	559,750	
Fund balance at end of year	**$10,082,305**	**$ 431,967**	**$10,514,272**

See accompanying notes

American Newspaper Publishers Association Foundation

Year ended May 31, 1992

1. Summary of Significant Accounting Policies

The American Newspaper Publishers Association Foundation (the Foundation) is a tax-exempt organization dedicated to encouraging the advancement of freedom of speech and freedom of the press in the United States. The Foundatión is affiliated with the American Newspaper Publishers Association (the Association), as certain officers and trustees of the Asssociation serve in similar positions for the Foundation.

Method of Accounting

The financial statements of the Foundation have been prepared on the accrual basis of accounting.

Fund Balances

Annually, the Board of Trustees of the Foundation authorizes the transfer of certain sums from the Endowment Fund to the General Fund to subsidize program expenses. These transfers are shown in the accompanying Statement of Revenue, Expenses and Changes in the Fund Balance.

Functional Allocation of Expenses

The costs of various programs and other activities have been summarized on a functional basis in the Statement of Revenue, Expenses and Changes in Fund Balance. Accordingly, certain costs have been allocated among the programs benefited.

Marketable Securities

Investments in United States Government securities and corporate stocks are recorded at market value. Realized gains and losses are calculated using amortized cost of the specific security sold. (See note 2.)

Pledges

The Foundation's policy is to record pledges as revenue in the year that the pledge is designated and as cash is received; accordingly, no financial-statement recognition has been made for donations that have been pledged and for which payment has not been received.

Taxes

The Foundation is a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code.

2. Change in Accounting Principle

During the year ended May 31, 1992, the Foundation changed its method of accounting for investments from the lower of cost or market to market value. Accounting for investments at market value has been determined to be preferable since investments are stated at the amount that could be obtained if the investments are liquidated.

To implement this change, the May 31, 1991, fund balance has been restated in order to recognize unrealized appreciation in market value of $1,771,429.

Fund balance at May 31, 1991, as previously reported	$ 8,361,630
Cumulative unrealized appreciation on investments as of May 31, 1991	1,771,429
Fund balance at May 31, 1991, as restated	**$10,133,059**

3. Marketable Securities

Marketable securities at May 31, 1992, consist of the following:

	Cost	*Market Value*	*Unrealized Gains*
United States Government Securities	$ 4,212,051	$4,453,444	$ 241,393
Corporate stocks	3,604,415	4,936,755	1,332,340
Total	**$7,816,466**	**$9,390,199**	1,573,733
Unrealized appreciation at May 31, 1991			1,771,429
Unrealized depreciation for the year ended May 31, 1992			**$197,696**

4. Services Provided by American Newspaper Publishers Association

The Foundation leased space from the Association at a rate of $21,754 for the year ended May 31, 1992, and such lease is renewed annually. The Association also provides the Foundation accounting and financial management services at no cost to the Foundation.

The employees of the Foundation are covered under the provisions of the Association's defined-benefit retirement plan. The Foundation reimburses the Association for costs incurred for its employees. Retirement plan expense was $6,711 in 1992.

For more information about the NAA Foundation and its mission, contact:

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